



CLARK-ESPOSITO
LAW FIRM, P.C.

TIPS FOR COMPLIANCE

WITH OFFICE OF FOREIGN ASSETS CONTROL (OFAC) REGULATIONS

1) SCREEN ALL PARTIES AGAINST SANCTIONS LISTS

Screen all customers, suppliers, and partners against OFAC's Specially Designated Nationals (SDN) List and other relevant sanctions lists. Use automated tools to ensure thorough and regular screening.

2) IMPLEMENT A COMPREHENSIVE EXPORT COMPLIANCE PROGRAM

Develop and enforce an export compliance program that includes policies, procedures, and training for employees to understand and comply with OFAC regulations.

3) KNOW YOUR PRODUCT AND ITS END USE

Understand the classification of your product and its potential end use. Ensure that you are not inadvertently supplying goods that could be used for prohibited purposes or by restricted parties.

4) SECURE NECESSARY EXPORT LICENSES

Identify if your transactions require specific licenses from OFAC or other agencies. Apply for and obtain the necessary licenses before shipping goods to ensure compliance.

5) SEEK EXPERT ASSISTANCE WHEN NEEDED

If you are unsure where to start with maintaining compliance obligations or if you run into trouble, seek help from a lawyer specializing in OFAC regulations. They can provide valuable guidance and assist in navigating complex export controls.

